

## MEMORANDUM OF UNDERSTANDING FOR SALE OF A FLAT

THIS MEMORANDUM OF UNDERSTANDING (MOU) is made at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ Two thousand and \_\_\_\_\_

**BETWEEN** \_\_\_\_\_ **of** \_\_\_\_\_, an Indian Inhabitant, residing at \_\_\_\_\_, hereinafter referred to as **“THE VENDOR”** (*which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors and administrators*) of the **ONE PART; AND** \_\_\_\_\_ of \_\_\_\_\_, Indian Inhabitant, residing at \_\_\_\_\_, hereinafter referred to as **“THE PURCHASER”** (*which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators and assigns*) of the **OTHER PART:**

### WHEREAS: -

- (a) The Vendor is seized and possessed of or otherwise well and sufficiently entitled to residential Flat bearing No. \_\_\_\_\_ admeasuring \_\_\_\_\_ square feet of carpet area on the \_\_\_\_\_ floor of the building known as “\_\_\_\_\_” belonging to \_\_\_\_\_ Co-operative Housing Society Ltd. situated at \_\_\_\_\_ (hereinafter referred to as **“the said Flat”**).
- (b) The Vendor is also the registered member and shareholder of \_\_\_\_\_ Co-operative Housing Society Limited, a Society

registered under the \_\_\_\_\_ Co-operative Societies Act, 1960 \_\_\_\_\_ under Registration No. \_\_\_\_\_ (hereinafter referred to as **“the said Society”**) and as such is the registered holder of \_\_\_\_\_ shares of the face value of Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ only) each, of the aggregate value of Rs. \_\_\_\_\_ /- (Rupees \_\_\_\_\_ only) bearing Distinctive Nos. \_\_\_\_\_ to \_\_\_\_\_ (both inclusive) issued by the said Society (hereinafter referred to as **“the said Shares”**) and bearing Certificate No. \_\_\_\_\_ dated \_\_\_\_\_ in respect of the ownership of the said Flat. The said Flat and the said Shares are more particularly described in the **Schedule** hereunder written and are hereinafter collectively referred to as **“the said premises”**.

- (c) The said Flat was originally purchased by the Vendor from one M/s. \_\_\_\_\_ (**“the Builders”**) under the registered Agreement dated \_\_\_\_\_. The Vendor has paid full consideration to the said Builders and has complied with all his obligations under the said Agreement and accordingly, he is in lawful occupation of the said Flat as absolute owner thereof. All the Flat Purchasers of the said building “\_\_\_\_\_” have collectively formed the said Society.

**PAGES 3 TO 15  
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FOR PREVIEW**

PREVIEW