

DEED OF PARTNERSHIP FOR A SINGLE VENTURE

THIS DEED OF PARTNERSHIP made at _____ on this _____ day of _____ 20____ **BETWEEN** (1) **ABC** of _____, Indian Inhabitant, having address at _____, (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators and legal representatives) hereinafter called the party of the **FIRST PART**; (2) **DEF** of _____, Indian Inhabitant, having address at _____, (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators and legal representatives) hereinafter called the Party of the **SECOND PART**; **AND** (3) **GHI** of _____, Indian Inhabitant, having address at _____, (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators and legal representatives) hereinafter called the Party of the **THIRD PART**:-

WHEREAS:-

- (a) The parties hereto are likely to be awarded a contract of construction of buildings as Contractor on the land bearing Survey No. _____ and situated

at _____ and belonging to one M/s.
_____ (“the said Single Venture Business”) and
the parties are desirous to implement the said contract in
partnership between them upon the terms and conditions as
recorded hereinafter.

IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS UNDER:

1. RECITALS

The recital hereinabove shall form part of this Deed.

2. PARTNERSHIP

The parties hereto shall carry on the said Single Venture Business as
referred in recital (a) above in partnership on the terms and
conditions as recorded herein.

3. NAME OF THE PARTNERSHIP FIRM

The name of the partnership firm shall be “Messers_____”.

4. COMMENCEMENT AND TENURE OF THE PARTNERSHIP

(i) The Partnership shall commence/shall be deemed to have
commenced on the _____ day of _____ 20____ and the period of
the partnership shall be co-terminus with the completion of the
said Single Venture Business.

(ii)(a) The Partnership shall continue to subsist till the time the said
Single Venture Business is fully implemented and effectively
completed in all respects; all the due amounts receivable by the
partnership related to the said Single Venture Business are

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