

DEED OF PARTNERSHIP FOR ADMITTING A MINOR TO THE BENEFITS OF PARTNERSHIP

THIS DEED OF PARTNERSHIP made at _____ on the _____ day of 20____ **BETWEEN** (1) **ABC** of_, Indian Inhabitant, having address at _____, (which expression shall, unless it be repugnant to the context or meaning thereof, shall be deemed to mean and include his legal heirs, executors, administrators, legal representatives and assigns) hereinafter called the Party of the **FIRST PART**;

(2) **DEF** of____, Indian Inhabitant, having address at _____, (which expression shall, unless it be repugnant to the context or meaning thereof, shall be deemed to mean and include his legal heirs, executors, administrators, legal representatives and assigns) hereinafter called the Party of the **SECOND PART**; **AND** (3) **GHI** of _____, Indian Inhabitant, a minor born on _____, by the hands of his father and natural guardian _____, having address at _____, (which expression shall, unless it be repugnant to the context or meaning thereof, shall be deemed to mean and include his legal heirs, executors, administrators, legal representatives and assigns) hereinafter called the Party of the **THIRD PART**;

WHEREAS:-

- (a) The parties hereto of the First and Second Part (hereinafter collectively referred to as **“Partners”** and individually as **“Partner”**) have been carrying on business in partnership in the firm name and style of Messrs. _____ under the Deed of Partnership dated _____ and upon the terms and conditions recorded therein.
- (b) The parties hereto of the First and Second Part are desirous of admitting the party of the Third Part (hereinafter referred to as **“the said Minor”**) to the benefits of the said Partnership firm of Messrs. _____ upon the terms and conditions recorded hereinafter.

IT IS HEREBY AGREED AND RECORDED BY AND BETWEEN THE PARTIES AS UNDER:—**1. ADMISSION OF THE MINOR TO BENEFITS OF THE PARTNERSHIP**

- (i) The Party of the Third Part is hereby admitted to the benefits of the said partnership firm of Messrs. _____ with effect from _____ upon the terms and conditions recorded herein. The reference to partnership hereinafter shall be the reference to the newly constituted partnership.
- (ii) The parties hereto shall give due intimation of the change to the Registrar of Firms as required by the Indian Partnership Act, 1932 and shall complete all the requirements thereof.

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