

EMPLOYMENT AGREEMENT

THIS EMPLOYMENT AGREEMENT is made and executed at _____ this ___ day of ___ in the Christian year Two Thousand _____

BETWEEN ABC PVT. LTD., a company incorporated under the provisions of the Companies Act, 1956/2013, having its registered office at _____, hereinafter referred to as **“THE COMPANY”** (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the **ONE PART; AND** _____, of _____, Indian Inhabitant, residing at _____ hereinafter referred to as **“THE EMPLOYEE”** (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors and administrators) of the **OTHER PART;**

WHEREAS: -

- (a) The Company *inter alia* is acting as agents for the distribution of _____ and various other products of different manufacturers like _____ and various other manufacturers;
- (b) The Company requires a qualified person for providing services to its customers and dealers with respect to the consumption of their products and in order to deal with them on behalf of the Company;
- (c) The Company has, after following the due process for appointment of new employees, selected the Employee for the

position of (*SPECIFY DESIGNATION*), which would initially involve extensive training for imparting the required level of skills, for effectively carrying out the official responsibilities assigned to the Employee;

- (d) The Period of Training will be _____ months commencing from _____ and in which the training will consist of classroom or on job training;
- (e) In consideration of the training provided to the Employee by the Company, the Employee hereby undertakes to stay in Employment of the Company as per the terms set forth in this Agreement for a minimum period of _____ years after the training period is over;
- (f) In case the Employee, for any reason, leaves the services of the Company before the said period of ___ years, then the Employee shall forthwith pay to the Company a sum of Rs. _____/- (Rupees _____ only) being the indemnification of the cost of training incurred by the Company; and
- (g) The Company has agreed to employ and the Employee has agreed to accept employment on the terms and conditions as appearing hereinafter.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth hereinabove and hereinbelow, it is hereby covenanted and agreed by the Company and the Employee as follows:

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