

LEASE OF MOVABLES (EQUIPMENT)

THIS AGREEMENT is made at _____ on this _____ day of _____ 20____ **BETWEEN M/S. ABC**, a Partnership Firm registered under the Indian Partnership Act, 1932, having its registered office at _____, represented by its partners (1) _____, (2) _____, and (3) _____, hereinafter referred to as **“THE LESSORS”** (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include the said firm, it’s Partners for the time being, the survivors or survivor of them and the heirs, executors and administrators of the last surviving partner and their/his/her assigns) of the **ONE PART; AND NEW RETAIL LTD.**, a Company registered under the Companies Act, 1956/2013, having it’s registered office at _____, hereinafter referred to as **“THE LESSEE”** (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and administrators) of the **OTHER PART:**

WHEREAS: -

- (a) The Lessors are the Owners of the Equipment which is more particularly described in the **Schedule** hereunder written and

which Equipment is hereinafter collectively referred to as “**the said Equipment**”.

- (b) The Lessee is desirous of taking the said Equipment on lease.
- (c) The Lessors have agreed to let on lease and the Lessee agrees to take on lease from the Lessors the said Equipment for the period and at the rent and upon the terms, covenants, provisions and conditions recorded herein.

NOW THIS INDENTURE WITNESSETH AS FOLLOWS:

1. LEASE

The Lessors hereby lease to the Lessee and the Lessee hereby leases from the Lessors the said Equipment subject to the terms, conditions, covenants and provisions recorded in the present agreement.

2. TERM OF LEASE

- (i) Unless terminated earlier in accordance with the provisions of this Agreement, the term of the Lease shall be for a period of _____ years commencing from _____ and expiring on _____.
- (ii) At least _____ months prior to the expiration of the term, the parties hereto may agree to renew the term of this agreement for a further period of _____ years on mutually agreeable and acceptable terms and conditions.

**PAGES 3 TO 23
NOT AVAILABLE
FOR PREVIEW**

PREVIEW