

LICENSE AGREEMENT FOR ADVERTISEMENT HOARDING

THIS AGREEMENT made at _____ on this ____ day of ____
20__ **BETWEEN (1) ABC and (2) DEF**, both of _____, Indian
Inhabitants having their common address at
_____, hereinafter collectively referred
to as **“THE OWNERS”** (which expression shall, unless it be repugnant to the
meaning or context thereof, be deemed to mean and include their respective
legal heirs, representatives and assigns) of the **ONE PART; AND M/S. PQR**
ADVERTISERS, a registered partnership firm represented by its partner Mr.
PQR, having its registered office at
_____, hereinafter referred
to as **“THE ADVERTISER”** (which expressions shall, unless it be repugnant
to the context or meaning thereof, be deemed to mean and include the said
firm, its partners or partner for the time being, the survivors or survivor of
them and the heirs, executors and administrators of the last surviving
partner) of the **OTHER PART**:

WHEREAS:-

- (a) The Owners are absolutely seized and possessed of the dwelling
house known as “_____” situated at _____
(hereinafter referred to as **“the said property”**) as Owners thereof

and which property is more particularly described in the **SCHEDULE** hereunder written.

- (b) The Advertiser is desirous of erecting an independent illuminated advertisement hoarding/structure of maximum size of _____ ft (ht) x ____ ft (width) (but not falling outside the compound) on the said property without in any manner touching the existing structure/building and have approached the Owners for grant of permission to install the same for display of commercial advertisements by the Advertiser, but without having any other rights of whatsoever nature in the said property or in any part thereof and which permission (to so erect and display by the Advertiser) the Owners have agreed to grant on the terms and conditions recorded herein.

NOW IT IS HEREBY AGREED AND RECORDED BY AND BETWEEN THE PARTIES HERETO:

1. LICENSE

The Owners hereby, subject to terms and conditions of the present Agreement, agree to grant limited license and permission to the Advertiser to enter on their said property to erect an illuminated advertisement hoarding of the maximum size of ____ ft. (ht) x _____ ft. (wt) and to display commercial advertisements on such hoarding subject to the Advertiser obtaining all the necessary sanctions,

**PAGES 3 TO 16
NOT AVAILABLE
FOR PREVIEW**

PREVIEW