DECLARATION OF TRUST CREATED UNDER THE WILL OF THE DECEASED

DECLARATION OF TRUST

WE (1) _____ ,an adult, Indian Inhabitant, residing at _____ (2) _____ an adult, Indian Inhabitant, residing at _____ make this Declaration of Trust on this _____ day of _____ 20___.

WHEREAS: -

(a) One late Shri _____ *("the deceased")* died on _____ at _____ leaving his last Will and Testament dated _____ *("the said Will")* appointing us as the Executors and Trustees of his estate as more particularly provided therein. Copies of the Death Certificate of the said deceased as also of his said last Will and Testament dated _____ are annexed as **Annexures "A" and "B"** hereto respectively.

(b) Under the said Will, the deceased has directed to create a discretionary trust/trust for the benefit of his four grandchildren,

appointing us as Trustees and the deceased had set out the terms on which the trust had to be created and administered.

(c)   We, being executors and trustees, appointed under the said Will of the said deceased, hereby set apart the sum of Rs. _____/- (Rupees _____ only) in a Trust for the benefit of the beneficiaries as directed by the said deceased under the said Will.

(d)   We are desirous of making this declaration to give effect to the directions contained in the said Will of the said deceased.

(e)   As desired by the said deceased, we have agreed to act as Trustees (*"the Trustees"*) of the said Trust.

NOW THIS INDENTURE WITNESSETH and it is hereby agreed and declared as follows: —

1.   TRUST AND CORPUS:

(i)   In consideration of the premises and in order to effectuate the said desire of the deceased, we as the Executors of the said Will of the said deceased out of the estate of the said deceased, doth hereby grant, transfer, convey, assign and assures unto the Trustees the said amount of Rs. _____/- (Rupees _____ only) and to hold the same unto the Trustees upon the Trust with and subject to directions hereinafter appearing. The aforesaid amount shall be deposited in the Bank

PAGES 3 TO 18 NOT AVAILABLE FOR PREVIEW