

**DEED OF PARTNERSHIP FOR ADMITTING A NEW PARTNER**

THIS DEED OF PARTNERSHIP made at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_ **BETWEEN** (1) **ABC** of \_\_\_\_\_, Indian Inhabitant, having address at \_\_\_\_\_, (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators, legal representatives and assigns) hereinafter called the Party of the **FIRST PART**; (2) **DEF** of \_\_\_\_\_, Indian Inhabitant, having address at \_\_\_\_\_, (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators, legal representatives and assigns) hereinafter called the Party of the **SECOND PART**; **AND** (3) **GHI** of \_\_\_\_\_, Indian Inhabitant, having address at \_\_\_\_\_, (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators, legal representatives and assigns) hereinafter called the Party of the **THIRD PART**;

**WHEREAS:-**

- (a) The parties hereto of the First and Second Part have been carrying on business in the firm name and style of Messrs.

\_\_\_\_\_ under the Deed of Partnership dated \_\_\_\_\_ and upon the terms and conditions recorded therein.

- (b) The parties hereto of the First and Second Part are desirous of admitting the party of the Third Part as a partner in the firm of Messrs. \_\_\_\_\_ upon the terms and conditions recorded hereinafter.

**IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS UNDER:**

**1. ADMISSION OF NEW PARTNER**

The party of the Third Part is hereby admitted into the said partnership firm of Messrs. \_\_\_\_\_ with effect from \_\_\_\_\_ upon the terms and conditions as recorded herein.

**2. PARTNERSHIP**

- (i) The reference to partnership hereinafter shall be the reference to the newly constituted partnership.
- (ii) The parties hereto shall give due intimation of the change to the Registrar of Firms as required by the Indian Partnership Act, 1932 and shall duly complete the registration process.

**3. NAME OF THE PARTNERSHIP FIRM**

The name of the firm shall continue to be "Messrs.\_\_\_\_\_".

**4. COMMENCEMENT AND TENURE OF THE PARTNERSHIP**

- (i) The Partnership shall commence (or shall be deemed to have commenced) from the \_\_\_\_\_ day of \_\_\_\_\_20\_\_\_\_.

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